

HB 2550 -- PUBLIC SCHOOL RETIREMENT SYSTEM OF ST. LOUIS

SPONSOR: Burns

This bill requires the board of trustees of the Public School Retirement System of St. Louis to provide retirees with a 2% cost of living increase if it determines that the cost of living increased, as measured by generally excepted standards, at least 2% from the preceding fiscal year. If the board determines the cost of living increased 5% or more, retirees will get a 5% cost of living increase. If the cost of living increased less than 5% the board of trustees may determine the cost of living amount to be made in the retirement allowance, but not more than 5%.